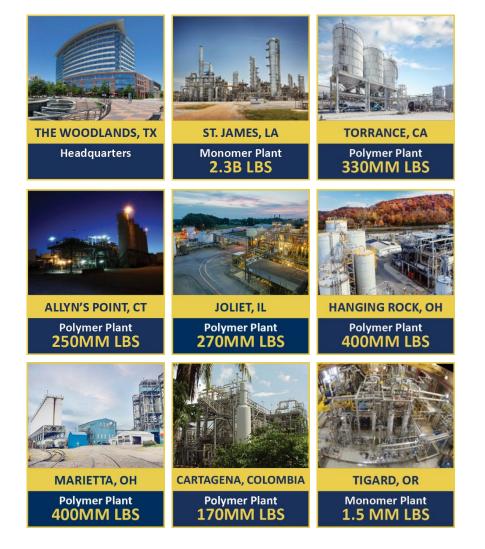


AmSty

SUSTAINABLE INNOVATION Richard Shaw

AmSty Overview

Established in 2008: JV between Chevron Phillips Chemical & Dow Chemical



Producer of Styrene and Polystyrene

Industries Served:

- Chemicals (latex, rubber, paints, etc)
- Foodservice & Food Packaging
- Appliance
- Medical
- Building & Construction

Sustainability Progress:

- 2011: Launched PolyRenew[®] Resins
- 2019: Regenyx JV with Advanced Recycling
- 2020: Won ACC Sustainability Award
- 2021: Recycling reaches 20MM lbs to date
- 2022: Progressing Advanced Recycling scale-up



More than 50% of AmSty products are shipped by rail.

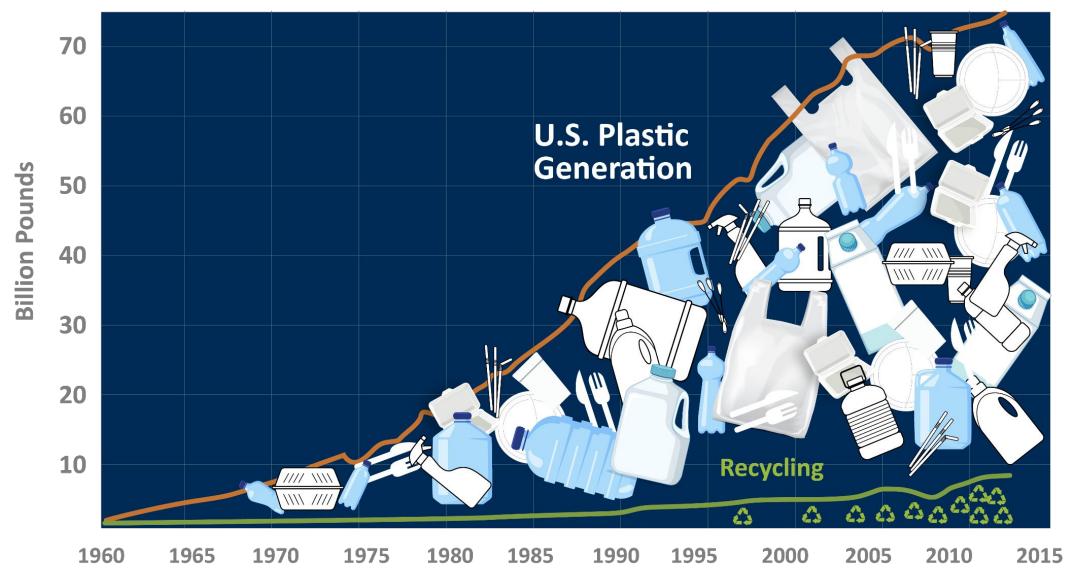


A Call to Action: Plastic Recycling





U.S. Plastic Generation vs. Recycling Rates









- Recycled Polystyrene Allyn's Point, CT 2012
- Dissolution Technology







- Recycled Polystyrene Tigard, OR 2019
- Advanced Recycling Technology
- Small Scale: Proof of Concept



Polystyrene Industry Commitment

In 2020 and 2021, over \$200 million of investments announced for PS recycling

Active Polystyrene Circularity Projects

- 2019 Regenyx Advanced Recycling (AR) plant start-up in Oregon
- ► 2020 Pyrowave and Michelin announce project for AR in Europe for PS
- ► 2020 Toyo announces construction of AR plant for PS in Japan
- ► 2021 Trinseo announces construction of AR plant for PS in Belgium
- 2021 Ineos Styrolution announce construction of AR plant for PS in France
- 2022 AmSty working closely with others to implement large scale AR in US



Next Steps

- 1. Recycling technology and investments are ramping quickly
- 2. Need similar investments to support plastic waste collection
- 3. Extended Producer Responsibility (EPR)
 - Temporary fees on producers to fund collection infrastructure
 - Industry-driven and managed
 - Off-ramp for fees when recycling thresholds achieved
 - No plastic bans, slush funds for special interests, etc.
 - Working with stakeholders to develop/advance

